



ABans Enterprises Limited

(Formerly known as Matru-Smriti Traders Limited)

October 13, 2017

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001.

Ref: Scrip Id: 512165

Sub: Submission of Revised Un-audited Financial Results for the quarter ended June 30, 2017 - Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Ma'am,

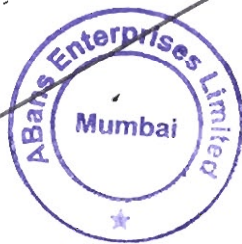
Pursuant to your email dated October 06, 2017, regarding format for un-audited financial result for the quarter ended June 30, 2017 to be as per Schedule III of the Companies Act, 2013 and Reconciliation Table for Net Profit/Loss, please find enclosed herewith the revised Un-Audited Financial Result along with Limited Review Report for the quarter ended June 30, 2017.

Kindly take the same on record.

Thanking You,

For ABans Enterprises Limited
(Formerly Known as Matru-Smriti Traders Limited)


Abhishek Bansal
Director
DIN: 01445730



Encl: As above.

ABANS ENTERPRISES LIMITED			
(Formerly Known as Matru-Smriti Traders Limited)			
CIN: L74120MH1985PLC035243			
egd. Off.: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-40002			
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com			
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
(Rs. In Lakhs)			
	PARTICULARS	FOR THE THREE MONTHS ENDED	
		30/06/2017	30/06/2016
		(UN-AUDITED)	(UN-AUDITED)
I	Revenue From operations	635.65	461.10
II	Other Income	4.99	8.78
III	Total Income (I+II)	640.64	469.88
IV	EXPENSES		
	Cost of materials consumed	-	-
	Purchases of Stock-in-Trade	508.60	441.27
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	99.47	-
	Employee benefits expense	8.87	8.48
	Finance costs	6.42	7.64
	Depreciation and amortization expenses	0.08	-
	Other expenses	8.02	3.47
	Total expenses (IV)	631.46	460.86
V	Profit/(loss) before exceptional items and tax (III-IV)	9.18	9.02
VI	Exceptional Items	-	-
VII	Profit/ (loss) after exceptions items and tax(V-VI)	9.18	9.02
VIII	Tax expense:		
	(1) Current tax	2.84	2.79
	(2) Deferred tax	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.34	6.23
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit/(loss) for the period (IX+XII)	6.34	6.23
XIV	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	6.34	6.23
XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	0.05	0.04
	(2) Diluted	0.05	0.04
XVII	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)		



(1) Basic	-	-
(2) Diluted	-	-

Note :

- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- Result for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standard (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter ended 30th June 2016 have been restated to comply with Ind-AS to make them comparable.
- The financial Results relating to the quarter ended 30th June 2016 under Ind - AS have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results give true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Regulations, 2015.
- The Company is mainly engaged in the Trading of Commodities. As such there are no separate reportable segment as per the Ind-AS 108 Segment Reporting.

5. Reconciliation Table for Net Profit/Loss

Nature of adjustments	(Rs. In Lacs)
	Quarter Ended 30/06/2016
Net Profit as per previous Indian GAAP	6.23
Adjustments	-
Net Profit as per previous Ind- AS	6.23

- The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th September, 2017 The Statutory auditors have carried out a Limited Review of the result for the current quarter ended on 30th June 2017.



For ABans Enterprises Limited
(Formerly Known as Mahru- Smriti
Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Place : Mumbai
Date : 13/10/2017

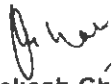
**PARESH
RAKESH
&
ASSOCIATES**
Chartered Accountants

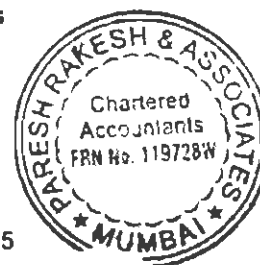
Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited ("the Company") read together with notes appended thereto, for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFDTAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
Membership. no 102075



Date: 14th September 2017
Place: Mumbai